

JHA & ASSOCIATES
CHARTERED ACCOUNTANTS
INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying consolidated financial statements [NATIONAL AND FOREIGN FUNDS] of VIKASAARTH TRUST, 104, MAHESHWAR KUTIR APARTMENT, ROAD NO: 12, RAJENDRA NAGAR, PATNA – 800 016, BIHAR for the financial year ended 31st March' 2024 annexed hereto and report that:

Legal Holders Responsibility for the Financial Statements

Legal Holder is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in the accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Legal Holder's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Legal Holder, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid consolidated financial statements give the information required in the



JHA & ASSOCIATES
CHARTERED ACCOUNTANTS

manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. In the case of the Consolidated Balance Sheet of the state of affairs of **NATIONAL AND FOREIGN FUNDS** for the financial year ended 31st March, 2024;
2. In the case of the Consolidated Income & Expenditure Account of the excess of income over expenditure of **NATIONAL AND FOREIGN FUNDS** for the year ended on that date.

Grand Plaza, Frazer Road
Patna, September 13, 2024

For Jha & Associates
Chartered Accountant
Firm Registration Number: 01195C



(Rajeev Kumar Jha)
Partner

Membership Number: 079294
UDIN: 24079294BKBGZC4503

VIKASAARTIH TRUST
104, MAHESHWAR KUTIR APARTMENT
ROAD NO: 12, RAJENDRA NAGAR, PATNA - 800 016
BALANCE SHEET AS AT 31ST MARCH, 2024

FUND & LIABILITIES		Rs.....P	PROPERTY, PLANT AND EQUIPMENT	Rs.....P
Trust Fund				
As Per Last Year		50,000.00	(As per Schedule - A)	144,358.00
Capital Fund				
Transfer from Income Expenditure Account	160,656.00		Loans & Advances	15,000.00
Addition during The Year	116,110.00		Security Deposit	87,524.00
	276,766.00		Tax Deducted at Source	30,366.00
Less: Depreciation for the Year	132,408.00	144,358.00	Project Advances	132,890.00
Income & Expenditure Account			Grant Receivable	
As Per Last Account	204,612.74		Access to Justice Project - KSCF	169,967.38
Less: Transfer To Capital Fund	160,656.00			
	43,956.74		Closing Balances	
Add: Surplus for the year	2,247.02	46,203.76	Cash in Hand General	2,500.00
			Cash in Hand FC	19,999.00
Current liabilities & Provision			In Saving Account With	
Expenses Payable			Canara Bank, Patna - 2518101006636	172,116.00
Rainbow Home Project - SCFR	29,100.00		IDBI Patna - 2039104000024329	48,073.76
Access to Justice Project - KSCF	171,808.00		In FCRA Account With	
Digital Literacy UPI Project	2,144.00		IDBI A/c No. 2039104000031888	35,966.70
Other Payables	397.00		SBI, New Delhi - 40146196907	8,795.02
Young Adults Vocational Training & Job Placement Project	24,750.00			264,951.48
Other	115,590.00	343,789.00		
Unspent Grant				
CARITAS Project	34,694.00			
ARUN - Rainbow Home	15,000.00			
RFI - Young Adults Vocational Training & Job Placement Project	56.00			
Digital Literacy Project - Bennett Coleman & Co. Ltd, New Delhi	36,379.00			
Rainbow Home Project - SCFR	64,186.10	150,315.10		
TOTAL: Rs		734,665.86	TOTAL: Rs	734,665.86

Grand Plaza, Frazer Road
Patna, September 13, 2024

VIKASAARTIH TRUST
Sunita Singh
Secretary

In terms of our separate report of even date

For Jha & Associates

Chartered Accountants

Firm Registration Number: 01195C

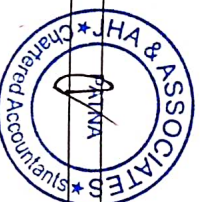
Partner

Membership Number: 079294



VIKASAARTH TRUST
104, MAHESHWAR KUTIR APARTMENT
ROAD NO: 12, RAIENDRA NAGAR, PATNA - 800 016
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

EXPENDITURE	Rs.....P	INCOME	Rs.....P
Activities		Unspent Grant	
Rainbow Home Project - SCFR		CARITAS Project	34,694.00
Rainbow Home (Residential)	2,629,890.00	ARUN - Rainbow Home	45,480.58
CBC Programme	717,850.00	Give India Foundation	13,829.00
Future Programme (Young Adult)	646,020.00	Rainbow Home Project - SCFR	521,293.10
Support to City Desk	1,293,650.00		
Fund Raising Support	358,563.00	Grant in Aid - FC	
Administrative Overhead	236,542.00	Rainbow Home Project - SCFR	5,401,104.00
Access to Justice Project - KSCF		Access to Justice Project - KSCF	1,698,044.00
Program Expenses			7,099,148.00
Awareness Campaign	118,242.00	Less: Capital Expenditure	116,110.00
Community Meeting Block Level	125,339.00		
Community Social Worker	428,968.00	Grant in Aid - Local	
Campaign on Child Marriage Free India	50,550.00	Young Adults Vocational Training & Job Placement Project -RFI	97,800.00
Councillor	186,000.00	Digital literacy Project - Bennett Coleman & Co. Ltd, New Delhi	363,795.00
Field Travel	126,300.00	Less: Grant Receivable Received During The Year	461,595.00
Follow up Liasoning & Documentation	23,168.00		144,048.00
Project Coordinator	440,000.00	Donation - Individual Donors	
Situation Analysis Study	25,000.00		
Stake Holder Workshop	14,605.00	Interest from Saving Bank Account	
Administrative Expenses		Local	6,566.00
Hospitality	7,330.00	FCRA	32,274.00
Local Travel & Office Supplies	35,245.38		
Office Rent & Maintenance	123,940.00		
Project Accountant	55,000.00		
Give India Foundation Project			
Awareness on Education	2,940.00	Grant Receivable	
Repair & Maintenance	11,073.00	Access to Justice Project - KSCF	169,967.38
Young Adults Vocational Training & Job Placement Project			
Training Expenses	59,680.00	Capital Fund	
Living Support	15,000.00	Depreciation for the year	132,408.00
Preparatory Class Expenses	13,427.00		
Tools & Kits	9,637.00		
ARUN - Rainbow Home			
Repair & Maintenance	30,474.68		
Bank Charge	5.90		
Carried Over Rs.	7,784,439.96	Carried Over Rs.	8,489,454.06



VIKASAARTH TRUST
Smriti Singh

Secretary

Brought Forward Rs.			8,489,454.06
Digital Literacy- Awareness on Safe UPI Transactions			
Coordination	28,330.00	7,784,439.96	
Printing Expenses	35,302.00		
Refreshment & Stationery	10,040.00		
Honorarium	97,500.00		
Conveyance	10,550.00		
Admin Charges	1,646.00	183,368.00	
Management Expenses			
Bank Charges	102.66		
Student Support	61,310.00		
Repair & Maintenance - Building	137,036.32		
Repair & Maintenance - RO	17,830.00		
Travel Expenses	397.00		
Professional Fee	20,000.00	236,675.98	
Unspent Grant			
CARITAS Project	34,694.00		
ARUN - Rainbow Home	15,000.00		
RFI - Young Adults Vocational Training & Job Placement Project	56.00		
Digital Literacy Project - Bennett Coleman & Co. Ltd, New Delhi	36,379.00		
Rainbow Home Project - SCFR	64,186.10	150,315.10	
Depreciation for the year		132,408.00	
Surplus			
Carried Over To Balance Sheet	2,247.02		
TOTAL: Rs	8,489,454.06		8,489,454.06
TOTAL: Rs			8,489,454.06

Grand Plaza, Frazer Road
Patna, September 13, 2024

VIKASAKHILA TRUST
Swita Singh
Secretary



In terms of our report of even date
For Jha & Associates
Chartered Accountants
Firm Registration Number: 01195C
Membership Number: 079294
Partner

VIKASARTH TRUST
104, MAHESHWAR KUTIR APARTMENT
ROAD NO.: 12, RAJENDRA NAGAR, PATNA - 800 016

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

RECEIPTS		PAYMENTS	
	Rs. P		Rs. P
Opening Balances		Activities	
Cash in Hand FC	26,344.00	Rainbow Home Project - SCFR	2,629,890.00
Cheque in hand	7,000.00	Rainbow Home (Residential)	717,850.00
In Saving Account With		CBC Programme	646,020.00
Canara Bank, Patna - 2518101006636	164,806.00	Future Programme (Young Adult)	1,293,650.00
IDBI Patna - 2039104000024329	58,770.32	Support to City Desk	358,563.00
In FCRA Account With		Fund Raising Support	236,542.00
IDBI A/c No. 2039104000031888	542,271.70	Administrative Overhead	
SBI, New Delhi - 40146196907	21,052.40	Access to Justice Project - KSCF	5,882,515.00
Grant in Aid - FC		Program Expenses	
Rainbow Home Project - SCFR	5,401,104.00	Awareness Campaign	118,242.00
Access to Justice Project - KSCF	1,698,044.00	Community Meeting Block Level	125,339.00
		Community Social Worker	428,968.00
		Campaign on Child Marriage Free India	50,550.00
		Councillor	186,000.00
Grant in Aid - Local		Field Travel	126,300.00
Young Adults Vocational Training & Job Placement Project - RFI	97,800.00	Follow up Liasoning & Documentation	23,168.00
Digital Literacy Project - Bennett Coleman & Co. Ltd, New Delhi	363,795.00	Project Coordinator	440,000.00
		Situation Analysis Study	25,000.00
Donation - Individual Donors		Stake Holder Workshop	14,605.00
		Administrative Expenses	
Interest from Saving Bank Account		Hospitality	7,330.00
Local	6,566.00	Local Travel & Office Supplies	35,245.38
FCRA	32,274.00	Office Rent & Maintenance	123,940.00
		Project Accountant	55,000.00
Expenses Payable		Give India Foundation Project	1,759,687.38
Rainbow Home Project - SCFR	29,100.00	Awareness on Education	2,940.00
Access to Justice Project - KSCF	171,808.00	Repair & Maintenance	11,073.00
Digital Literacy- Awareness on Safe UPI Transactions	2,144.00	Young Adults Vocational Training & Job Placement Project	14,013.00
Other Payables	397.00	Training Expenses	59,680.00
Young Adults Vocational Training & Job Placement Project	24,750.00	Living Support	15,000.00
		Preparatory Class Expenses	13,427.00
		Tools & Kits	9,637.00
		ARUN - Rainbow Home	30,474.68
		Repair & Maintenance	5.90
		Bank Charge	
Carried Over Rs.	8,880,383.42	Carried Over	7,784,439.96



VIKASARTH TRUST
Sunder Singh

Brought Forward Rs.	8,880,383.42	Brought Forward Rs.	7,784,439.96
Digital Literacy- Awareness on Safe UPI Transactions			
Coordination		28,330.00	
Printing Expenses		35,302.00	
Refreshment & Stationery		10,040.00	
Honorarium		97,500.00	
Conveyance		10,550.00	
Admin Charges		1,646.00	
Management Expenses			183,368.00
Bank Charges		102.66	
Student Support		61,310.00	
Repair & Maintenance - Building		137,036.32	
Repair & Maintenance - RO		17,830.00	
Travel Expenses		397.00	
Professional Fee		20,000.00	
Capital Expenditure			236,675.98
Access to Justice Project - KSCF			
Furniture		45,900.00	
Data Device (Mobile Sets)		70,210.00	
Repayment of Liabilities			116,110.00
Rainbow Home Project - SCFR		61,546.00	
Digital Literacy- Awareness on Safe UPI Transactions		144,048.00	
Advances			205,594.00
Project Advance		19,861.00	
Security Deposit		10,505.00	
TDS Receivable			30,366.00
Closing Balances			36,379.00
Cash in Hand General		2,500.00	
Cash in Hand FC		19,999.00	
In Saving Account With			22,499.00
Canara Bank, Patna - 2518101006636		172,116.00	
IDBI Patna - 2039104000024329		48,073.76	
In FCRA Account With			
IDBI A/c No. 2039104000031888		35,966.70	
SBI, New Delhi - 40146196907		8,795.02	
TOTAL: Rs	8,880,383.42	TOTAL: Rs	8,880,383.42

Grand Plaza, Frazer Road
Patna, September 13, 2024

VIKASARIN TRUST
Sunita Singh
Secretary



In terms of our separate report of even date
For Jha & Associates
Chartered Accountants
Firm Registration Number: 01195C
Membership Number: 079294
Partner

VIKASAARTH TRUST
104, MAHESHWAR KUTIR APARTMENT
ROAD NO: 12, RAJENDRA NAGAR, PATNA - 800 016

SCHEDULE - 'A' PROPERTY, PLANT & EQUIPMENT AS AT 31ST MARCH, 2024

Sl. No.	PARTICULARS		OPENING BALANCE AS ON 01.04.2023	ADDITION/ ADJUSTMENT DURING THE YEAR		TOTAL	DEPRECIATION	CLOSING BALANCE AS ON 31.03.2024
				MORE THAN 180 DAYS	LESS THAN 180 DAYS			
GENERAL ESTABLISHMENT								
1	Furniture & Fixture	10%	13,200.00	-	-	13,200.00	6,448.00	6,752.00
2	Office Equipment	15%	71,100.00	-	-	71,100.00	40,815.00	30,285.00
3	Digital Camera	15%	17,990.00	-	-	17,990.00	15,432.00	2,558.00
4	Computer & Printer	40%	58,366.00	-	-	58,366.00	56,886.00	1,480.00
	Sub Total Rs		160,656.00	-	-	160,656.00	119,581.00	41,075.00
FCRA: KSCF PROJECT								
1	Furniture & Fixture	10%	-	-	45,900.00	45,900.00	2,295.00	43,605.00
2	Data Device (Mobile Sets)	15%	-	70,210.00	-	70,210.00	10,532.00	59,678.00
	Sub Total Rs		-	70,210.00	45,900.00	116,110.00	12,827.00	103,283.00
	Grand Total Rs		160,656.00	70,210.00	45,900.00	276,766.00	132,408.00	144,358.00

VIKASAARTH TRUST
Sanita Singh
Secretary



VIKASAARTH TRUST
104, MAHESHWAR KUTIR APARTMENT
ROAD NO: 12, RAJENDRA NAGAR, PATNA - 800 016

PAN: AABTV3350R
STATUS: TRUST
PREVIOUS YEAR: 2023-24
ASSESSMENT YEAR: 2024-25

COMPLIANCE U/S 11 OF INCOME TAX ACT:

TOTAL INCOME	7,831,940.00
85% Thereof	6,657,149.00
Amount actually applied for Charitable & Religious purposes	8,297,989.00
Shorfall	NIL

STATEMENT OF INCOME

1. Grant	7,560,743.00	
2. Donation	232,357.00	
3. Bank Interest	38,840.00	7,831,940.00
Total Rs.		7,831,940.00

APPLICATION OF INCOME

Through Income & Expenditure Account

1. Project Activities	7,967,807.96	
2. Management Expenses	236,675.98	
	8,204,483.94	
Add: Expenses Payable U/s 11(7) paid during the year	205,594.00	
	8,410,077.94	
Less: Expenses Payable U/S 11(7) Explanation of the Act	228,199.00	8,181,878.94
Through Balance Sheet		116,110.00
Total Rs.		8,297,988.94

VIKASAARTH, TRUST
Sunita Singh
Secretary