

JHA & ASSOCIATES
CHARTERED ACCOUNTANTS
INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying consolidated financial statements [NATIONAL AND FOREIGN FUNDS] of VIKASAARTH TRUST, 104, MAHESHWAR KUTIR APARTMENT, ROAD NO: 12, RAJENDRA NAGAR, PATNA – 800 016, BIHAR for the financial year ended 31st March' 2023 annexed hereto and report that:

Legal Holders Responsibility for the Financial Statements

Legal Holder is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in the accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Legal Holder's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Legal Holder, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid consolidated financial statements give the information required in the



JHA & ASSOCIATES
CHARTERED ACCOUNTANTS

manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

1. In the case of the Consolidated Balance Sheet of the state of affairs of **NATIONAL AND FOREIGN FUNDS** for the financial year ended 31st March, 2023;
2. In the case of the Consolidated Income & Expenditure Account of the excess of income over expenditure of **NATIONAL AND FOREIGN FUNDS** for the year ended on that date.

Grand Plaza, Frazer Road
Patna, October 25, 2023

For Jha & Associates
Chartered Accountant
Firm Registration Number: 01195C



(Rajeev Kumar Jha)
Partner

Membership Number: 079294
UDIN: 23079294BGQXCV3524

VIKASAARTH TRUST
104, MAHESHWAR KUTIR APARTMENT
ROAD NO: 12, RAJENDRA NAGAR, PATNA - 800 016

BALANCE SHEET AS AT 31ST MARCH, 2023

FUND & LIABILITIES	Rs.....P	PROPERTY & ASSETS	Rs.....P
Trust Fund		Fixed Assets	
As Per Last Year	50,000.00	Furniture & Fixture	
		As per last account	13,200.00
Income & Expenditure		Office Equipment	
Account		As per last account	71,100.00
As Per Last Account	1,74,109.00	Computer & Printer	
Add: Surplus for the year	30,503.74	As per last account	58,366.00
		Digital Camera	
Current Liabilities & Provision		As per last account	17,990.00
Expenses Payable		Loans & Advances	
SCFR - Netherland	61,546.00	Security Deposit	15,000.00
Digital Literacy UPI Project	1,44,048.00	Tax Deducted at Source	51,145.00
Other	1,15,590.00		
		Grant Receivable Digital Literacy	1,44,048.00
Unspent Grant		Closing Balances	
CARITAS Project	34,694.00	Cash in Hand FC	26,344.00
ARUN - Rainbow Home	45,480.58	Cheque in hand	7,000.00
Give India Foundation	13,829.00	In Saving Account With	
Stichting Charity Fund Rijsholt	5,21,293.10	Canara Bank, Patna - 2518101006636	1,64,806.00
		IDBI Patna - 2039104000024329	58,770.32
		In FCRA Account With	
		IDBI A/c No. 2039104000031888	5,42,271.70
		SBI, New Delhi - 40146196907	21,052.40
			7,86,900.42
TOTAL: Rs	11,91,093.42	TOTAL: Rs	11,91,093.42

Grand Plaza, Frazer Road
Patna, October 25, 2023

In terms of our separate report of even date

For Jha & Associates

Chartered Accountants

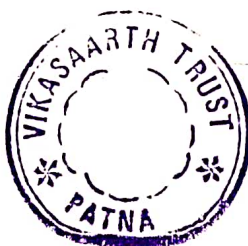
Firm Registration Number: 01195C

(Signature)
Partner

Membership Number: 079294



VIKASAARTH TRUST
Sumita Singh
Secretary



VIKASAARTH TRUST
104, MAHESHWAR KUTIR APARTMENT
ROAD NO: 12, RAJENDRA NAGAR, PATNA - 800 016
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE		Rs.....P	INCOME	Rs.....P
Activities			Unspent Grant	
SCFR - Netherland			CARITAS Project	1,04,518.00
Rainbow Home (Residential)	22,01,361.02		ARUN - Rainbow Home	1,24,510.84
CBC Programme	5,80,993.00		Give India Foundation	13,461.00
Future Programme (Young Adult)	4,70,520.00			2,42,489.84
Support to City Desk	9,18,905.00			
Sustainable Coordination	60,066.00		Grant in Aid - FC	
Administrative Overhead	2,78,010.28	45,09,855.30	Stichting Charity Fund Rijsholt	50,12,370.00
Bank Charges		141.60	Donation	72,601.00
ARUN - Rainbow Home			Interest from Saving Bank Account	
Repair & Maintenance	79,655.00		Local	7,170.00
Bank Charge	8.26	79,663.26	FCRA	19,288.00
				26,458.00
Caritas Project			Grant Receivable Digital Literacy	1,44,048.00
Honorarium to Supervisor	49,000.00			
Training Expenses	20,777.00			
Bank Charge	47.00	69,824.00		
Digital Literacy- Awareness on Safe UPI Transactions				
Coordination	30,000.00			
Photography	30,000.00			
Printing expenses	16,203.00			
Refreshment & Stationery	6,345.00			
Volunteer Honorarium	61,500.00	1,44,048.00		
Management Expenses				
Honorarium to Education Supervisor	7,000.00			
Sponsorship Expenses	2,775.00			
Computer Maintenance	4,500.00			
Repair Maintenance	22,882.00			
Staff welfare	5,000.00			
Local Conveyance	220.00			
Bank Charge	7.26			
Water Cooler Installation	6,250.00	48,634.26		
Unspent Grant				
CARITAS Project	34,694.00			
ARUN - Rainbow Home	45,480.58			
Give India Foundation	13,829.00			
Stichting Charity Fund Rijsholt	5,21,293.10	6,15,296.68		
Surplus				
Carried Over To Balance Sheet		30,503.74		
TOTAL: Rs		54,97,966.84	TOTAL: Rs	54,97,966.84

Grand Plaza, Frazer Road
Patna, October 25, 2023

Swita Singh



In terms of our report of even date
For Jha & Associates
Chartered Accountants

Form Registration Number: 01195C

(Signature)
Partner

Membership Number: 079294

VIKASAARTH TRUST
104, MAHESHWAR KUTIR APARTMENT
ROAD NO: 12, RAJENDRA NAGAR, PATNA - 800 016

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

RECEIPTS	Rs.....P	PAYMENTS	Rs.....P
Opening Balances		Activities	
Cash in Hand		SCFR -Netherland	
Local 220.00		Rainbow Home (Residential) 22,01,361.02	
FCRA 220.00		CBC Programme 5,80,993.00	
In Saving Account With		Future Programme (Young Adult) 4,70,520.00	
Canara Bank, Patna - 2518101006636 2,28,751.00		Support to City Desk 9,18,905.00	
IDBI Patna - 2039104000024329 1,12,955.84		Sustainable Coordination 60,066.00	
In FCRA Account With		Administrative Overhead 2,78,010.28	45,09,855.30
SBI, New Delhi - 40146196907 13,461.00	3,55,167.84	Bank Charges 141.60	
Grant in Aid - FC		ARUN - Rainbow Home	
Stichting Charity Fund Rijsholt 50,12,370.00		Repair & Maintenance 79,655.00	
Donation	72,601.00	Bank Charge 8.26	79,663.26
Interest from Saving Bank Account		Caritas Project	
Local 7,170.00		Honorarium to Supervisor	
FCRA 19,288.00	26,458.00	Training Expenses 20,777.00	
Expenses Payable		Bank Charge 47.00	69,824.00
Digital Literacy- Awareness on Safe		Digital Literacy- Awareness on Safe	
UPI Transactions 1,44,048.00		UPI Transactions	
SCFR -Netherland 61,546.00	2,05,594.00	Coordination 30,000.00	
		Photography 30,000.00	
		Printing expenses 16,203.00	
		Refreshment & Stationery 6,345.00	
		Volunteer Honorarium 61,500.00	1,44,048.00
		Management Expenses	
		Honorarium to Education Supervisor 7,000.00	
		Sponsorship Expenses 2,775.00	
		Computer Maintenance 4,500.00	
		Repair Maintenance 22,882.00	
		Staff welfare 5,000.00	
		Local Conveyance 220.00	
		Bank Charge 7.26	
		Water Cooler Installation 6,250.00	48,634.26
		Closing Balances	
		Cash in Hand FC 26,344.00	
		Cheque in hand 7,000.00	
		In Saving Account With	
		Canara Bank, Patna - 2518101006636 1,64,806.00	
		IDBI Patna - 2039104000024329 58,770.32	
		In FCRA Account With	
		IDBI A/c No. 2039104000031888 5,42,271.70	
		SBI, New Delhi - 40146196907 21,052.40	7,86,900.42
TOTAL: Rs	56,72,410.84	TOTAL: Rs	56,72,410.84

Grand Plaza, Frazer Road
Patna, October 25, 2023

In terms of our separate report of even date
For Jha & Associates
Chartered Accountants

Firm Registration Number: 01195C



(Signature)
Partner

Membership Number: 079294

VIKASAARTH TRUST
(Signature)
Secretary



VIKASAARTH TRUST
104, MAHESHWAR KUTIR APARTMENT
ROAD NO: 12, RAJENDRA NAGAR, PATNA - 800 016

PAN: AABTV3350R
STATUS: TRUST
PREVIOUS YEAR: 2022-23
ASSESSMENT YEAR: 2023-24

COMPLIANCE U/S 11 OF INCOME TAX ACT:

TOTAL INCOME	51,11,429.00
85% Thereof	43,44,715.00
Amount actually applied for Charitable & Religious purposes	46,46,572.00

STATEMENT OF INCOME

a. Grant	50,12,370.00	
b. Donation	72,601.00	
c. Bank Interest	<u>26,458.00</u>	51,11,429.00
Total Rs.		<u><u>51,11,429.00</u></u>

APPLICATION OF INCOME

Through Income & Expenditure Account

1. Project Activities	48,03,532.16	
2. Management Expenses	<u>48,634.26</u>	
	48,52,166.42	
Less: Expenses Payable U/S 11(7) Explanation of the Act	<u>2,05,594.00</u>	46,46,572.42
Through Balance Sheet		-
Total Rs.		<u><u>46,46,572.42</u></u>

VIKASAARTH TRUST

Sevita Singh
Secretary

